



California Ironworkers Field Pension Trust
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RETIREE TAX WITHHOLDING ELECTION FORM

Name

Member ID

Signature

Date

The Internal Revenue Code requires that all financial institutions withhold certain taxes from pension payments unless you elect not to have withholding. If you make an election not to have Federal Taxes withheld from your pension payment or if you do not have enough Federal Income Tax withheld, then you are responsible for payment of your taxes directly to the IRS. This could include a requirement by the IRS that you make estimated tax payments, and you may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. If you have any questions about this IRS requirement we suggest you contact a tax advisor or the IRS.

FEDERAL TAX WITHHOLDING ELECTION

- DO NOT withhold Federal Tax from my payment
- YES, withhold Federal Tax from my payment.
I wish to claim: Single with _____ Withholding Allowances
(specify a number between 0-9 on line above)
- Married with _____ Withholding Allowances
(specify a number between 0-9 on line above)
- I wish to have a set amount withheld \$ _____ (please fill in amount).

STATE OF CALIFORNIA TAX WITHHOLDING ELECTION

Effective July 1, 1987, the State of California passed legislation providing for withholding from pension check recipients/payees with addresses within the State of California. If a payee elects to have no California State Tax withheld, that election also applies for California Income Tax Purposes and no California Income Tax will be withheld from your monthly disbursement. **Do not elect to have State of California Tax withheld if you do not reside in or plan to file taxes in the State of California.**

- DO NOT withhold California State Tax from my payment
- YES, withhold California State Tax from my payment
I wish to claim: Single with _____ Withholding Allowances
(specify a number between 0-9 on line above)
- Married with _____ Withholding Allowances
(specify a number between 0-9 on line above)
- I wish to have a set amount withheld \$ _____ (please fill in amount)

For Language Assistance:
Para obtener asistencia en Español, llame al 1-800-527-4613
如果需要中文的帮助, 请拨打这个号码 1-800-527-4613

May 2020