

AMENDMENT 24
TO THE RESTATEMENT OF THE RULES AND REGULATIONS OF
THE PENSION PLAN FOR THE CALIFORNIA IRONWORKERS FIELD PENSION TRUST
(JUNE 1, 2001 RESTATEMENT)

1. Effective June 1, 2011, Article VIII, Section 8(a)(iv) is hereby amended by adding the following paragraph as the first paragraph:

Effective June 1, 2011, exemptions for work in the "building and construction industry" will no longer be available or approved under this subsection (a)(iv). However, Subsection (a)(iv) as in effect prior to June 1, 2011, will continue in effect with respect to pensioners who were approved to work under Subsection (a)(iv) prior to June 1, 2011, but only with respect to the Employer and position for which approval was obtained prior to June 1, 2011.

2. Effective June 1, 2011, Article VIII, Section 8 is amended by adding the following new subsections (c) and (d) and renumbering the existing subsections (c) and (d) as subsections (e) and (f).

(c) Limited exemption for work in the "building and construction industry" after retirement (Effective June 1, 2011). Only upon advance job specific application and specific approval from the Board of Trustees, employment after retirement in Non-Covered Employment as described in paragraphs (2) and (3) of this subsection (c) will not be considered disqualifying for purposes of concurrently receiving pension benefits before Normal Retirement Age if the pensioner:

- (1) is at least age 45 and has earned at least 15 pension credits from this Plan; and
- (2) is employed by an Employer bound to make contributions to this Trust under a Collective Bargaining Agreement (who has posted the applicable Union Surety Bond if based in California or Nevada) or is employed by a Governmental Agency not bound to make contributions to this Trust; and
- (3) performs the work of a detailer, estimator, provided said jobs takes place principally in the Employer's office, and not in the field, or sales person or clerical for said Employer, or as a safety officer for said Employer, or acts as an Inspector for a Governmental Agency; and**
- (4) submits his request for approval to work under this Section 8(c) after his Annuity Starting Date; provided, however, that this paragraph (4) does not apply to a pensioner who is age 62 or older or to a pensioner who will be working as an Inspector for a Governmental Agency that does not contribute to this Plan; and
- (5) has had a severance from employment as defined in subsection (d), or is at least age 62, or will be working as an inspector for a Governmental Agency that does not contribute to this Plan; and
- (6) that in the case of a disability pensioner, who retired on a Disability Pension based on medical evidence prior to September 1, 1993, the physical requirements of such work does not negate the original medical findings qualifying such person for pension

If all the conditions listed above are met, the Pensioner must agree that no welfare coverage will be offered from the date of such employment, that no further pension credits will accrue as a result of the work and that the Pensioner must re-certify his or her status annually in such method as may be directed by the Trustees. In addition to the annual recertification, a copy of the filed income tax form including W-2 information will be required. A letter requesting approval of continuing employment must be provided along with the recertification and tax information. Approval for employment is only for the job detailed in the letter of request and is only for the employer for which employment approval is requested. Any change in job duties or employer will require approval by the Board of Trustees. Additional information may be requested by the Board of Trustees to assure compliance with the provisions of this subsection. In the event the Employer is more than three months delinquent in fringe contributions to the Trust, any pension benefits payable in accordance with this subsection (c) shall be suspended. Such suspension shall commence on the first of the month following the date the Pensioner receives notification from the Plan that the exemption is no longer applicable and shall continue until the Pensioner stops prohibited employment or the Employer is no longer delinquent, whichever is earlier.

(d) For purposes of subsection (c), a pensioner will be considered to have a severance from employment if he has terminated employment with his Employer(s) and ceased the performance of services (whether as an employee, independent contractor, or in any other capacity) for all Employers who contribute to the Plan for a period of at least 6 consecutive months after his Annuity Starting Date.