

California Field Iron Worker Vacation Trust Fund



Summary Annual Report
May 31, 2017

Summary Annual Report for California Field Iron Worker Vacation Trust Fund

This is a summary of the annual report of the California Field Iron Worker Vacation Trust Fund, Employer Identification Number 95-6042867, for the year ended May 31, 2017. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees of California Field Iron Worker Vacation Trust Fund has committed itself to pay certain vacation benefit claims incurred under the terms of the plan.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$2,173,235 as of May 31, 2017, compared to \$1,719,435 as of June 1, 2016. During the plan year, the plan experienced an increase in its net assets of \$453,800. During the plan year, the plan had total income of \$66,560,456, including employer contributions of \$66,316,240, earnings from investments of \$88,990, and other income of \$155,226.

Plan expenses were \$66,106,656. These expenses included \$1,143,431 in administrative expenses and \$64,963,225 in benefits paid to participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Financial information and information on payments to service providers;
3. Assets held for investment; and,
4. Transactions in excess of 5% of plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call the administrative office of California Field Iron Worker Vacation Trust Fund at 131 N. El Molino Avenue, Suite 330, Pasadena, California 91101, telephone (626) 792-7337. The charge to cover copying costs will be \$3.75 for the full annual report, or \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan, 131 N. El Molino Avenue, Suite 330, Pasadena, California 91101, and at the U. S. Department of Labor in Washington, D. C., or to obtain a copy from the U. S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room, N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.